



**UNIVERSITY OF MINES AND TECHNOLOGY, TARKWA**  
**SECOND SEMESTER EXAMINATIONS, MAY 2018**

**COURSE NO:** PE 476  
**COURSE NAME:** PETROLEUM LAWS AND REGULATIONS  
**CLASS:** PE IV **TIME:** 2:30 HRS

Name: \_\_\_\_\_ Index Number: \_\_\_\_\_

**Answer Sections A – C (A to C)**

**Section A: Choose from options a, b, c, and d (20 marks)**

1. The remuneration of the members of the Board shall be determined by the..... on the advice of the..... . Select the correct pair.
  - a. President, Minister
  - b. Minister, President
  - c. Secretary, Minister
  - d. President, Secretary
2. A member of the Board appointed under subsection (1) (c) shall hold office for a term of.....years or a shorter term as determined by the President and shall continue in office until a successor is appointed or shall cease to hold office on resignation or removal.
  - a. Five
  - b. Four
  - c. Three
  - d. Two
3. A member of the Board is eligible for re-appointment
  - a. True
  - b. False
4. The meetings of the Board shall be held at the time and place determined by the.....but the Board shall meet at least.....in every month.
  - a. Secretary, once
  - b. Chairman, once
  - c. President, once
  - d. Secretary, twice
5. The Board may adopt rules not consistent with this Act for the proper conduct of its meetings
  - a. True
  - b. False

6. The Board may delegate any of its functions under this Act to the managing director of the Corporation.
  - a. True
  - b. False
  
7. The Corporation's managing director is also the chief executive of the Corporation.
  - a. True
  - b. False
  
8. The managing director may, by writing, addressed to the President, resign the appointment by giving.....months' notice.
  - a. Two
  - b. Three
  - c. Twelve
  - d. Six
  
9. The books of account of the Corporation and its subsidiary and affiliate companies shall be kept in the form determined by the.....on the advice of the Auditor General.
  - a. President
  - b. Chairman
  - c. Minister
  - d. Board
  
10. The Corporation's internal auditor is responsible to the managing director for the performance of functions
  - a. True
  - b. False
  
11. On approval by the Minister of the annual profit and loss account, the surplus remaining after provision for taxes and the reserve fund established under section 18 has been made shall be transferred to the.....fund.
  - a. Reserve
  - b. Sinking
  - c. Debt Security
  - d. Consolidated
  
12. Any person having a title to or interest in such land who suffers any loss or damage as a result of the petroleum operations shall be entitled to such compensation as may be determined by Law.

- a. True
- b. False

13. Any petroleum agreement entered into by the Secretary shall be deemed to be approved by the Council unless the Council within.....of the entry by the Secretary into such an agreement disallows the agreement.

- a. A month
- b. A year
- c. 3 Days
- d. 7 Days

14. The governing body of the Corporation is the Management team put in place by the Minister upon approval from the President of the Republic.

- a. True
- b. False

15. The Auditor General serves as the Internal Auditor of the Corporation.

- a. True
- b. False

16. A person who has an interest in an affected area (undergoing closure or redefinition of boundaries) may make a representation to the..... on the closure or redefinition of the boundary within .....after publication.

- a. Minister/30 days
- b. Minister/60 days
- c. Minister/48 hours
- d. Minister/48 hours

17. A petroleum agreement shall, subject to subsection (2), be for a period of not more than.....

- a. 30 years
- b. 20 years
- c. 25 years
- d. 32 years

**Section B: Ghana National Petroleum Corporation ACT, 1983**

**Answer Five (5) Questions from this Section (20 marks)**

1. Explain the following terms briefly: (i) A Law, (ii) An Act, (iii) A Contractor and (iv) An Affiliate Company (4)
2. The creation of a special foreign exchange account by the Corporation may be used for the purpose of? Mention 3 (4)
3. Mention the Constitution of the Board of the Corporation. How many are they in number? (4)
4. The Corporation, according to the GNPC Law 1983 has be set up as a commercial venture and thus ensures that its revenues are sufficient to generate a reasonable return, operating income in sufficient amount; mention 4 areas that these revenues/returns are supposed be used for in accordance with the Law. (4)
5. According to The Ghana National Petroleum Corporation (GNPC) Act, 1983, what are the functions of the Corporation pertaining to Ghana's oil and gas resources? Students should give at least four. (4)
6. Mention the objects of the GNPC. (4)
7. For the attainment of the objects of the GNPC, certain powers need to be exercised by the GNPC, mention 4 of such powers as enshrined in GNPC Acts, 1983 . (4)
8. What qualifies a person to become a member of the GNPC board? Give four. (4)

**Section C: PETROLEUM (EXPLORATION AND PRODUCTION) ACT, 2016**

**Answer Five (5) Questions from this Section (20 marks)**

1. State the object of the Act 919 (Petroleum Exploration and Production), 2016. (4)
2. (i) A person shall not flare or vent, unless that person is authorised by the EPA through the Petroleum Commission or in case of emergency as specified by this act. The commission shall after consultation with the EPA authorise a person to flare or vent petroleum where.....Give two circumstances. (ii) What is the

provision of this Act concerning restoration of affected areas when petroleum activities are terminated? (4)

3. Concerning supervision and inspection, the Commission or the person authorised by the Commission to carry the tasks may do it in certain manner as stipulated by the Acts. Mention 4 of such manner/ways in which an authorised person or the commission may perform this duty. (4)
4. Mention four issues addressed by this Act concerning employment and training of Ghanaian citizens. (4)
5. This Act makes provision for a Licensee, contractor or sub-contractor to prepare and implement a local content plan. Which body is this plan submitted to? What are some of the items specified by this Act to be included in the local content plan? (4)
6. This Act makes provision for the establishment of a local content fund. Mention two purposes for this fund and give two sources of money to be contributed into the local content fund. (4)
7. A person who engages in petroleum activities is required to conduct an Environmental Impact Assessment (EIA). Mention 4 activities that may require EIA in exploration and production operations. (4)

*Course Examiners: Dr O. Kakra Dankwa/Dr Richard Amarin*